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October 19, 2000

**NEW JERSEY STATE BOARD
OF ACCOUNTANCY**

By: Marianne W. Greenwald
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STATE OF NEW JERSEY
DEPARTMENT OF LAW & PUBLIC SAFETY
DIVISION OF CONSUMER AFFAIRS
STATE BOARD OF ACCOUNTANCY

IN THE MATTER OF THE SUSPENSION : Administrative Action
OR REVOCATION OF THE LICENSE OF: :

MICHAEL BRIGANTE :

CONSENT ORDER

TO PRACTICE ACCOUNTANCY IN THE :
STATE OF NEW JERSEY :

This matter was opened to the New Jersey State Board of Accountancy upon the application of Michael Brigante for reinstatement of his license to practice accountancy. Respondent had voluntarily surrendered his license pursuant to a Consent Order entered by the Board on September 12, 1997, (attached hereto and made a part of this Order). Respondent appeared before a Committee of the full Board on March 2, 2000. Respondent testified as to his regret for his past conduct of misappropriation and co-mingling of his employers' funds with those of his own.

On May 24, 2000 the Board entered a Provisional Order denying respondent's request for reinstatement. Respondent requested modification and/or dismissal by way of letter dated June 22, 2000.

Having considered the response and the Board having determined that the terms of within Order will serve to offset any tax benefits that respondent has or will receive as a result of his misconduct,

IT IS ON THIS DAY OF Oct. 19, ,2000

ORDERED AND AGREED:

1. That the Provisional Order filed on May 24, 2000 is hereby rescinded,

2. That respondent's license to practice accountancy shall be reinstated upon his completion of the following:

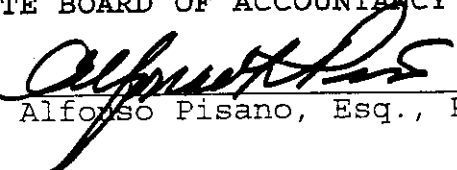
a. Payment of a civil penalty of \$20,000 to the Board of Accountancy.

b. Payment costs to the State upon service of an Affidavit of Costs by the Executive Director of the Board.

c. Documentation of 48 hours of continuing professional education, which shall include 16 hours of auditing or accounting, and the AICPA ethics course, none of which shall be applied to the 2002 license renewal.

d. Payment of all fees for reinstatement and licensure renewal.

STATE BOARD OF ACCOUNTANCY

By: 
Alfonso Pisano, Esq., President

I have read the within Order and understand its terms. I consent to its entry and agree to be bound by its terms.


Michael Brigante Respondent